

Village: Oakland Mills

Fiscal Year FY25

Date Prep: 3/1/2024 Revised 6-21-24

Bill McCormack Jr
 Bill McCormack Jr (Jun 26, 2024 17:40 EDT)

Budget FY25	Budget FY24	Estimate FY24	Budget Variance		Current Year Est vs. Next Year Budget	
			FY24 \$	FY25 %	\$	%

REVENUES

CA Annual Charge Share	370,539	377,874	359,813	(7,335)	-2%	10,726	3%
A. CA Base Annual Charge S	348,818	336,454	336,456				
B. CA Medical Reimbursemer	20,245	39,763	21,701				
C. Other CA Reimbursement	1,476	1,657	1,656				
D. Payment to CA for excess	0	0	0				
Lease & Rental	154,000	165,000	137,722	(11,000)	-7%	16,278	12%
A. Room Rentals	125,000	135,000	106,507				
B. Leases	28,000	29,000	28,620				
C. Retained Deposits	1,000	1,000	2,595				
Tuition & Enrollment	0	0	0	0	#DIV/0!	0	#DIV/0!
A. Classes	0	0	0				
B. Camps	0	0	0				
C. Other	0	0	0				
Interest	20	20	568	0	0%	(548)	-96%
Special Events	20,000	16,000	22,007	4,000	25%	(2,007)	-9%
Fees	50	0	0	50	#DIV/0!	50	#DIV/0!
A. Copier	0	0	0				
B. Late Fees	0	0	0				
C. Postage	0	0	0				
D. Notary	0	0	0				
E. Other	50	0	0				
Miscellaneous	400	400	300	0	0%	100	33%
A. Sales	400	400	300				
B. Newsletter Ads	0	0	0				
C. Catering/Food Service	0	0	0				
D. Other	0	0	0				
Gain/loss on Disposal of Asset	0	0	0	0	#DIV/0!	0	#DIV/0!
Total Income	545,009	559,294	520,410	(14,285)	-3%	24,599	5%

Check (Next year income minus current year income minus total variar

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			FY24 \$	FY25 %	\$	%

EXPENSES

Staff Salaries	307,000	305,000	282,541	2,000	1%	24,459	9%
Janitorial Wages	4,000	5,400	0	(1,400)	-26%	4,000	#DIV/0!
Contract Labor	7,500	4,000	10,456	3,500	88%	(2,956)	-28%
Payroll Benefits	30,000	45,000	28,000	(15,000)	-33%	2,000	7%
Payroll Taxes	24,000	22,000	23,108	2,000	9%	892	4%
Janitorial Expense	41,750	42,200	39,449	(450)	-1%	2,301	6%
A. Cleaning Service	25,000	22,000	26,908				
B. Setup & Breakdown	14,000	17,000	10,310				
C. Floors, Carpets and Windows	250	200	264				
D. Supplies	2,500	3,000	1,967				
Fees	28,000	26,200	19,101	1,800	7%	8,899	47%
A. Accounting	5,000	4,500	3,740				
B. Legal	10,000	10,000	2,943				
C. Performance	0	0	0				
D. Audit	0	0	0				
E. Web	3,000	1,700	2,903				
F. Other	10,000	10,000	9,515				
Operating Expenses	7,700	6,940	4,848	760	11%	2,852	59%
A. Office Supplies	2,000	0	0				
B. Program Supplies	500	2,000	2,219				
C. Cost of Goods Sold	100	140	267				
D. Postage	2,800	2,700	272				
E. Staff Development	150	100	123				
F. Catering/Food Service	150	0	0				
G. Other	2,000	2,000	1,967				
Business Expenses	2,300	1,500	1,157	800	53%	1,143	99%
A. Mileage	600	300	581				
B. Food (Business Meals)	1,500	1,000	513				
C. Other	200	200	63				
Insurance	11,000	9,600	10,187	1,400	15%	813	8%
Advertising	5,000	10,000	12,127	(5,000)	-50%	(7,127)	-59%
Newsletter	0	0	0	0	#DIV/0!	0	#DIV/0!

Other Printing	6,000	6,000	767	0	0%	5,233	682%
Donations/Contributions	5,000	5,000	5,000	0	0%	0	0%
Special Events	25,000	25,000	25,215	0	0%	(215)	-1%
Taxes	1,000	600	553	400	67%	447	81%
Utilities	40,000	35,500	39,441	4,500	13%	559	1%
A. Gas & Electric	32,000	30,000	31,595				
B. Water & Sewer	2,200	2,500	2,087				
C. Telephone	5,800	3,000	5,759				
Repairs & Maintenance	13,000	21,000	12,836	(8,000)	-38%	164	1%
A. Building	10,000	16,000	9,693				
B. Equipment	3,000	5,000	3,143				
C. Rental	0	0	0				
D. Vandalism	0	0	0				
E. Other	0	0	0				
Furniture & Fixtures	2,000	750	3,039	1,250	167%	(1,039)	-34%
Total Expenses Before Depreciation	560,250	571,690	517,825	(11,440)	-2%	42,425	8%
Depreciation	8,900	6,836	6,836	2,064	30%	2,064	30%
Total Expenses	569,150	578,526	524,661	(9,376)	-2%	44,489	8%
Increase/(Decrease) in Unrestricted	(24,141)	(19,232)	(4,251)	(4,909)	26%	(19,890)	468%

Check (Next year expenses minus current year expenses minus total variances) 0 0






FY25 Budget Revised 6-21-24

Final Audit Report

2024-06-26

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